

Approved  
Assessment  
Center

# Economic Intelligence Weekly Review

9 February 1978

Secret

ER EIWR 78-006  
9 February 1978

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National  
Foreign Assessment Center

# Economic Indicators Weekly Review

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## FOREWORD

1. The **Economic Indicators Weekly Review** provides up-to-date information on changes in the domestic and external economic activities of the major non-Communist developed countries. To the extent possible, the **Economic Indicators Weekly Review** is updated from press ticker and Embassy reporting, so that the results are made available to the reader weeks—or sometimes months—before receipt of official statistical publications. US data are provided by US government agencies.
2. Source notes for the **Economic Indicators Weekly Review** are revised every few months. The most recent date of publication of source notes is 20 October 1977. Comments and queries regarding the **Economic Indicators Weekly Review** are welcomed.

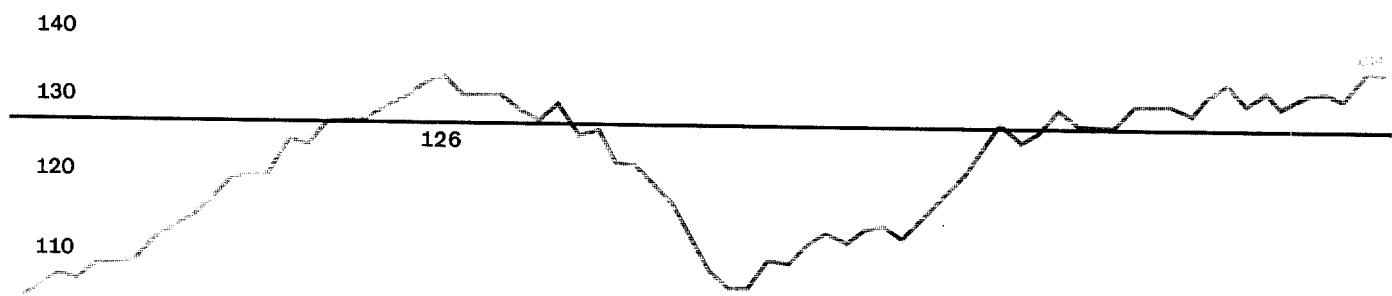
Approved For Release 2002/01/30 : CIA-RDP79T01316A000900060002-4  
**INDUSTRIAL PRODUCTION INDEX: 1970=100, seasonally adjusted**

**United States**

Semilogarithmic Scale



**Japan**



**West Germany**



**France**

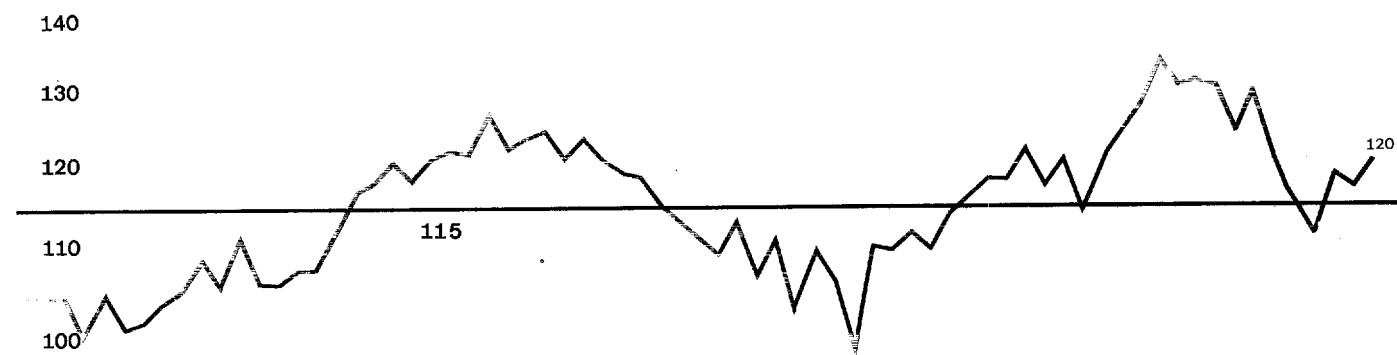
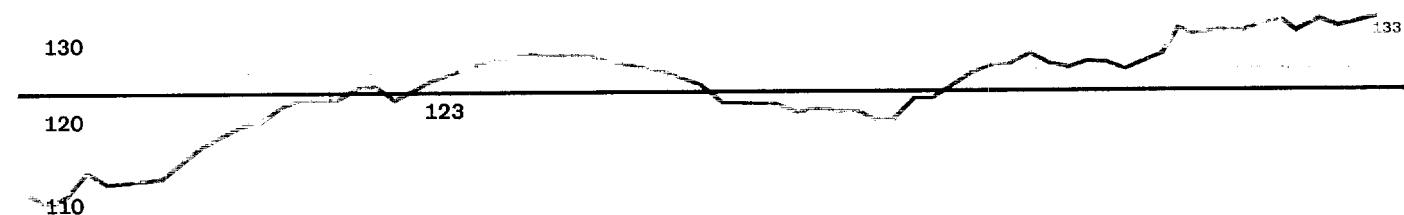


JAN APR JUL OCT 1972

Approved For Release 2002/01/30 : CIA-RDP79T01316A000900060002-4 1977

**United Kingdom**

Semilogarithmic Scale

**Italy****Canada**

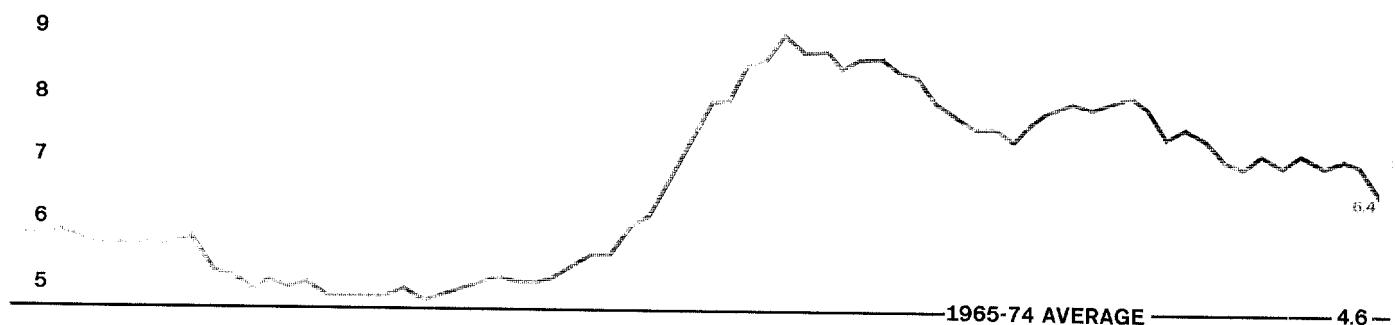
JAN	APR	JUL	OCT	JAN	APR	JUL	OCT												
<b>1972</b>				<b>1973</b>				<b>1974</b>				<b>1975</b>			<b>1976</b>			<b>1977</b>	

	LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE			LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE			
			1970	1 Year Earlier	3 Months Earlier <sup>1</sup>			1970	1 Year Earlier	3 Months Earlier <sup>1</sup>	
<b>United States</b>	DEC 77	0.2	3.5	4.9	2.3	<b>United Kingdom</b>	NOV 77	0.5	0.4	2.0	1.4
<b>Japan</b>	DEC 77	0.3	4.0	3.3	8.7	<b>Italy</b>	NOV 77	2.4	1.5	6.6	10.4
<b>West Germany</b>	NOV 77	0.9	2.2	1.7	3.5	<b>Canada</b>	NOV 77	0.6	0.9	4.5	0.6
<b>France</b>	NOV 77	3.3	3.3	1.6	0						

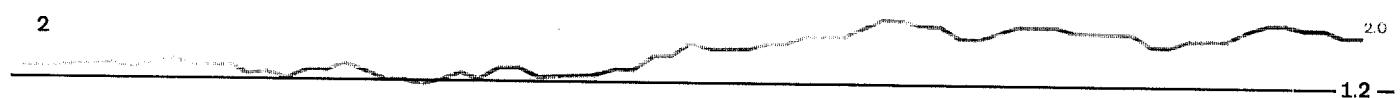
<sup>1</sup>Average for latest 3 months compared with average for previous 3 months.

## UNEMPLOYMENT PERCENT OF LABOR FORCE

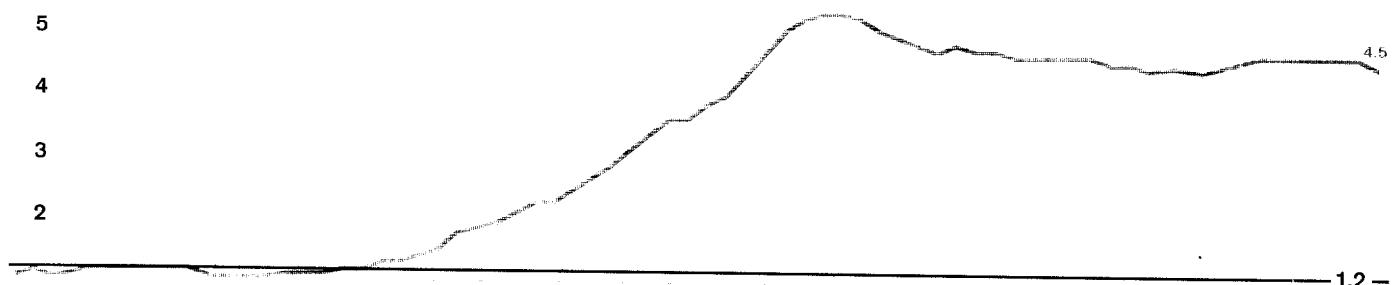
United States



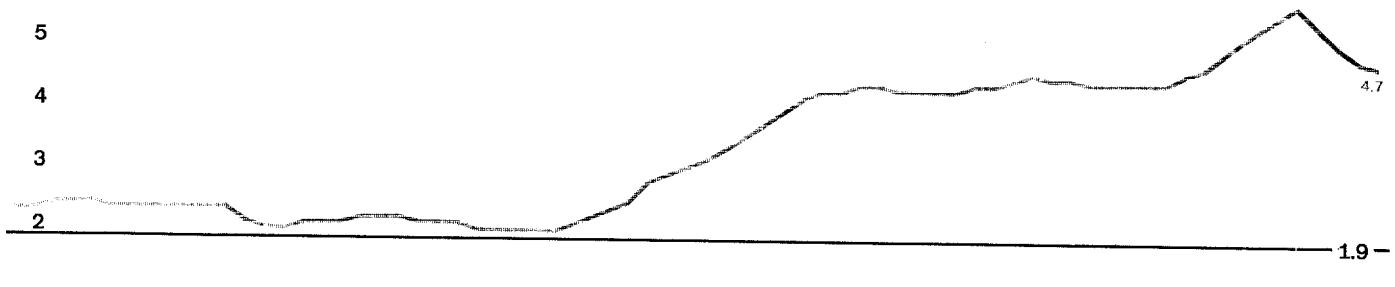
Japan



West Germany



France

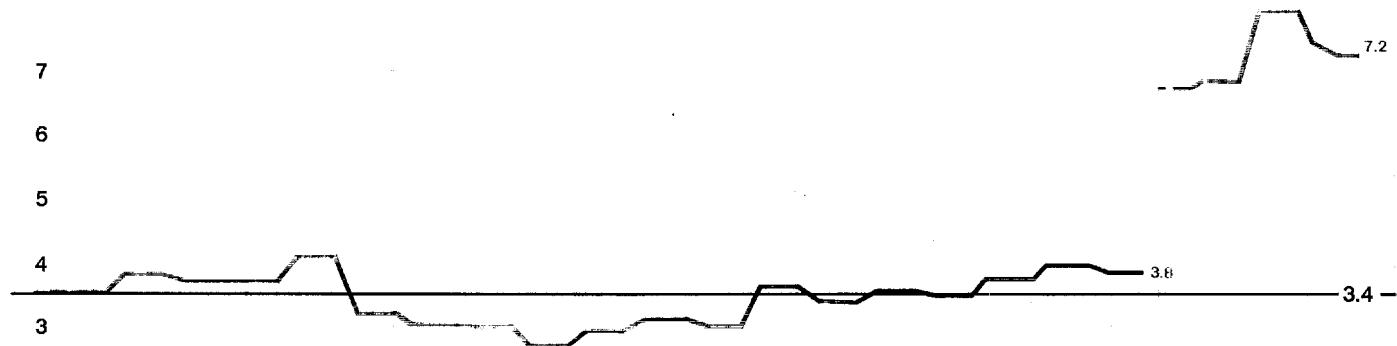


JAN APR JUL OCT JAN APR JUL OCT JAN APR JUL OCT JAN APR JUL OCT  
1972 1973 1974 1975 1976 1977

**United Kingdom**

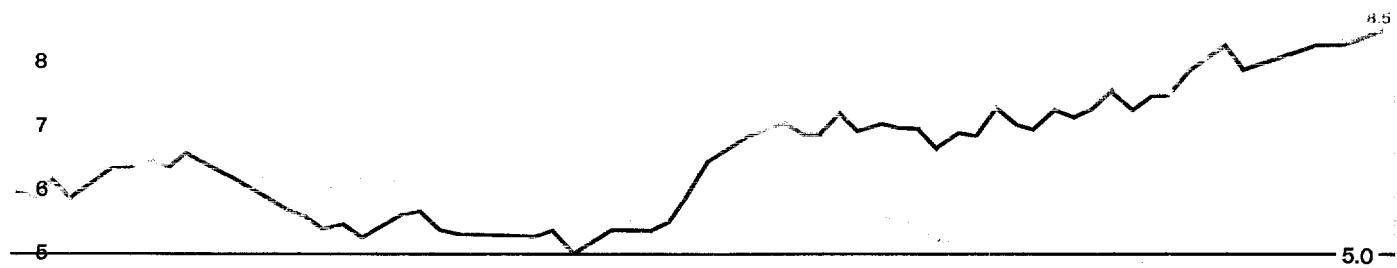


**Italy (quarterly)**



A labor force survey based on new definitions of economic activity sharply raised the official estimate of Italian unemployment in first quarter 1977. Data for earlier periods thus are not comparable.  
Italian data are not seasonally adjusted.

**Canada**



JAN APR JUL OCT  
**1972**            **1973**            **1974**            **1975**            **1976**            **1977**

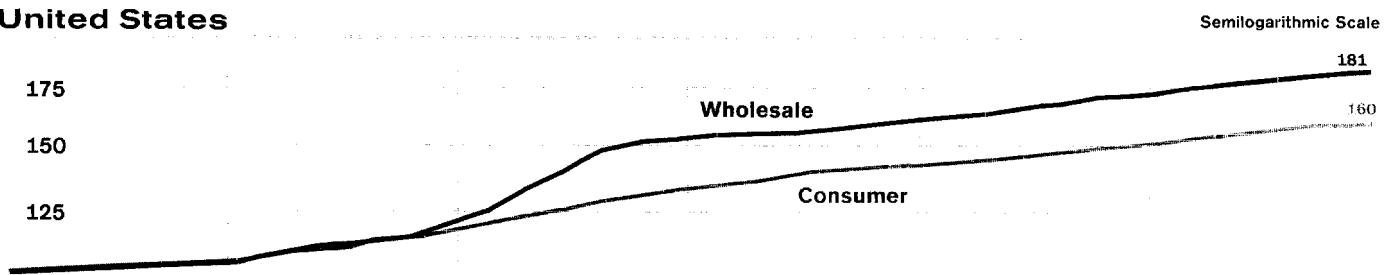
**THOUSANDS OF PERSONS UNEMPLOYED**

	LATEST MONTH	1 Year Earlier	3 Months Earlier		LATEST MONTH	1 Year Earlier	3 Months Earlier		
<b>United States</b>	DEC 77	6,337	7,519	6,773	<b>United Kingdom</b>	JAN 78	1,428	1,338	1,433
<b>Japan</b>	NOV 77	1,110	1,070	1,130	<b>Italy</b>	/ / IV	1,598	777	1,692
<b>West Germany</b>	DEC 77	1,027	1,009	1,038	<b>Canada</b>	DEC 77	911	772	798
<b>France</b>	DEC 77	1,026	930	1,158					

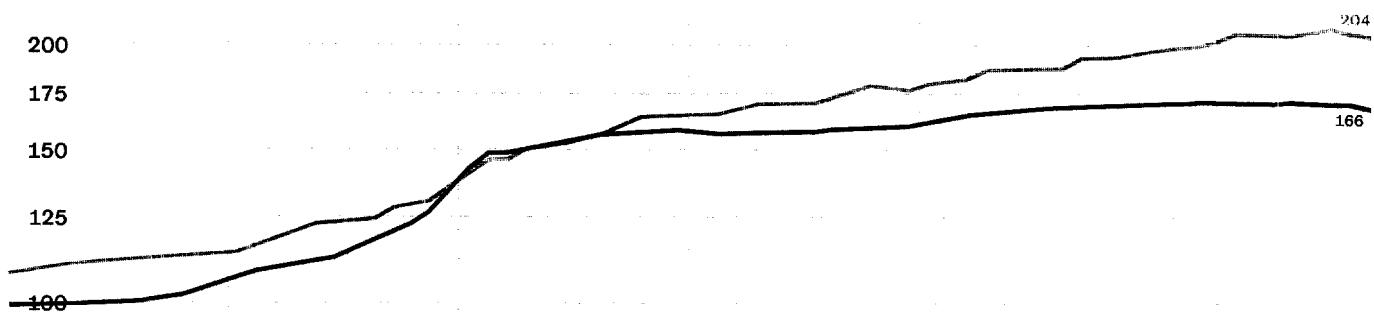
NOTE: Data are seasonally adjusted. Unemployment rates for France are estimated. The rates shown for Japan and Canada are roughly comparable to US rates. For 1975-77, the rates for France and the United Kingdom should be increased by 5 percent and 15 percent respectively, and those for West Germany decreased by 20 percent to be roughly comparable with US rates.

## DOMESTIC PRICES<sup>1</sup> INDEX: 1970=100

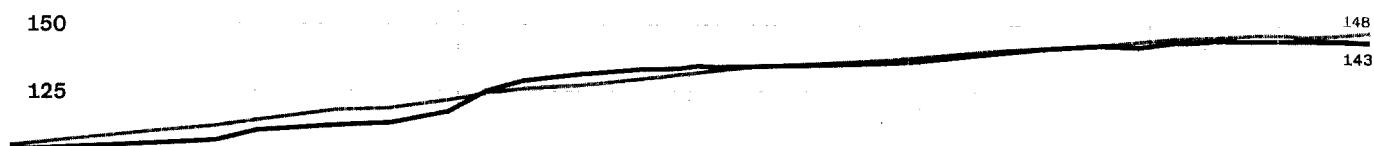
### United States



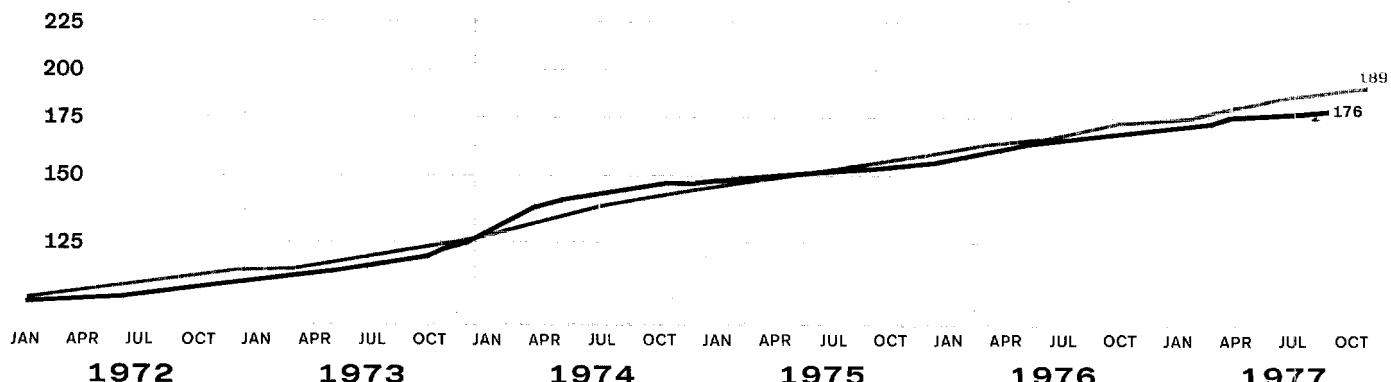
### Japan



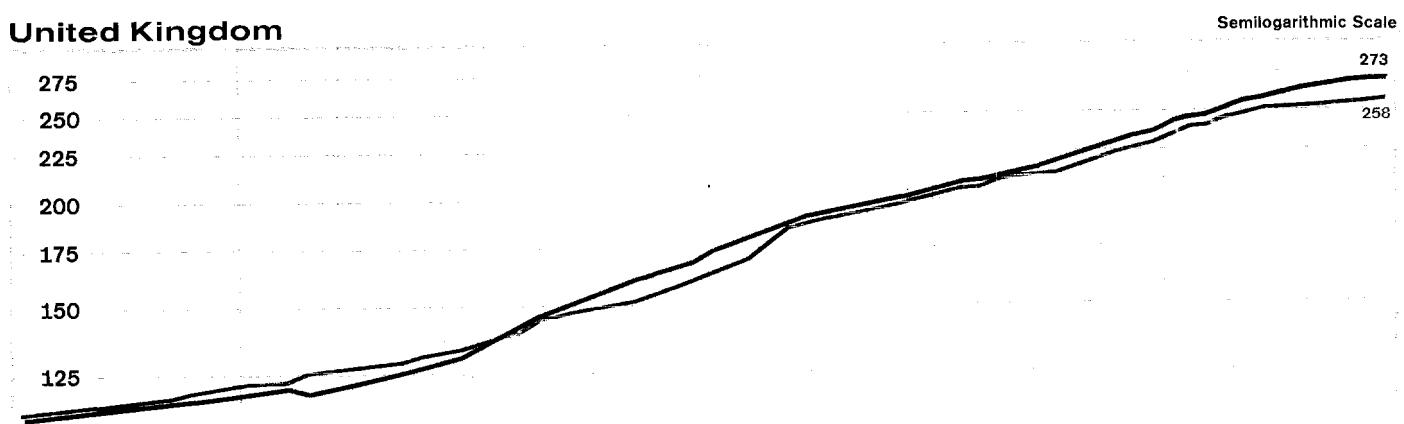
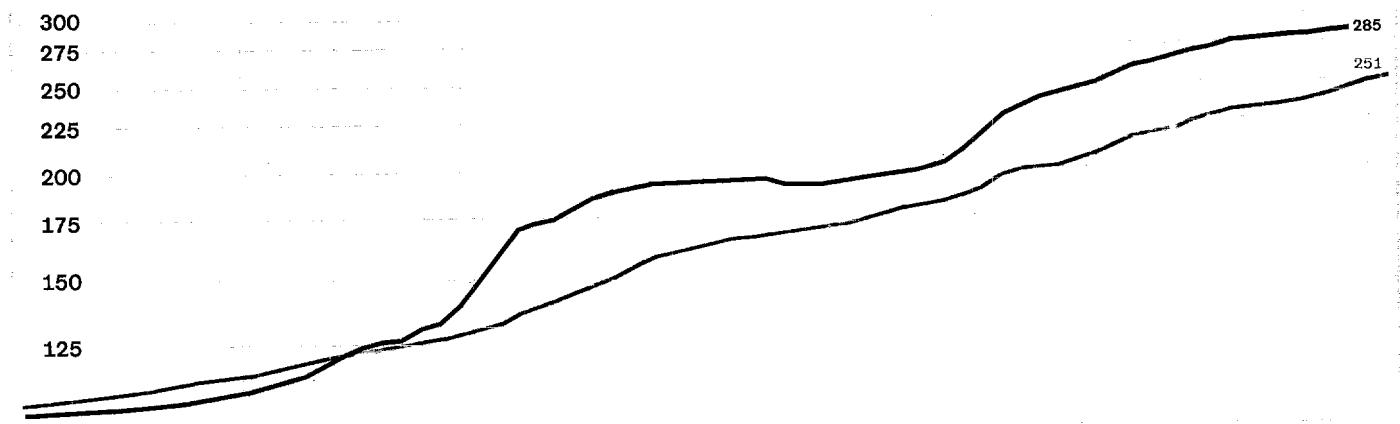
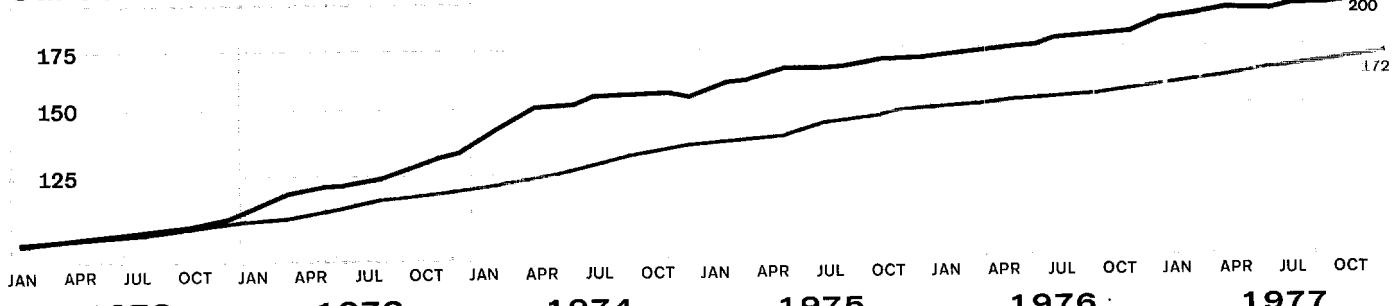
### West Germany



### France



<sup>1</sup>Wholesale price indexes cover industrial goods.

**United Kingdom****Italy****Canada**

	LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE				LATEST MONTH	Percent Change from Previous Month	AVERAGE ANNUAL GROWTH RATE SINCE			
			1970	1 Year Earlier	3 Months Earlier				1970	1 Year Earlier	3 Months Earlier	
United States	DEC 77	0.4	8.3	6.7	4.5		United Kingdom	DEC 77	0.5	14.4	15.2	6.2
	DEC 77	0.4	6.5	6.8	4.6			DEC 77	0.5	13.5	12.1	5.9
Japan	DEC 77	-0.4	7.0	-1.5	-5.1		Italy	OCT 77	0.6	15.4	11.7	8.9
	DEC 77	0.3	10.0	4.8	-3.6			DEC 77	0.5	13.2	14.9	12.8
West Germany	DEC 77	0	4.9	1.7	-0.6		Canada	OCT 77	0.7	10.0	9.9	5.3
	DEC 77	0.3	5.3	3.5	2.2			DEC 77	0.7	7.5	9.5	9.6
France	SEP 77	0.6	8.2	6.1	5.4							
	NOV 77	0.4	9.0	9.1	8.5							

**GNP<sup>1</sup>****Constant Market Prices**

	Latest Quarter	Percent Change from Previous Quarter	Average Annual Growth Rate Since		
			1970	1 Year Earlier	Previous Quarter
United States	77 IV	1.0	3.3	5.7	4.2
Japan	77 III	0.5	5.4	5.1	1.8
West Germany	77 III	-0.1	6.1	2.1	-0.4
France	77 III	0.2	7.2	2.3	0.9
United Kingdom	77 II	0.7	1.6	1.9	2.9
Italy	77 II	-1.9	2.8	2.8	-7.3
Canada	77 III	1.3	4.9	2.5	5.3

<sup>1</sup> Seasonally adjusted.**RETAIL SALES<sup>1</sup>****Constant Prices**

	Latest Month	Percent Change from Previous Month	Average Annual Growth Rate Since		
			1970	1 Year Earlier	3 Months Earlier <sup>2</sup>
United States	Nov 77	0.9	3.4	6.0	9.7
Japan	Sep 77	-4.2	9.3	4.1	0.7
West Germany	Sep 77	-0.8	2.3	1.7	9.5
France	Sep 77	-4.2	-1.3	-8.1	-2.8
United Kingdom	Dec 77	3.2	1.4	1.1	0.8
Italy	Aug 77	5.7	3.6	0.1	14.2
Canada	Oct 77	2.0	4.3	1.4	11.5

<sup>1</sup> Seasonally adjusted.<sup>2</sup> Average for latest 3 months compared with average for previous 3 months.**FIXED INVESTMENT<sup>1</sup>****Non-residential; constant prices**

	Latest Quarter	Percent Change from Previous Quarter	Average Annual Growth Rate Since		
			1970	1 Year Earlier	Previous Quarter
United States	77 IV	2.0	2.3	9.4	8.4
Japan	77 III	-1.1	0.8	0.8	-4.1
West Germany	77 III	1.7	0.5	8.3	6.8
France	77 III	-0.7	3.4	-0.7	-2.7
United Kingdom	77 II	11.2	1.7	8.0	53.2
Italy	77 II	-7.8	2.5	10.3	-27.6
Canada	77 III	-1.1	5.8	3.2	-4.2

<sup>1</sup> Seasonally adjusted.**WAGES IN MANUFACTURING<sup>1</sup>**

	Latest Period	Percent Change from Previous Period	Average Annual Growth Rate Since		
			1970	1 Year Earlier	3 Months Earlier <sup>2</sup>
United States	Nov 77	0.5	7.6	8.1	8.2
Japan	Oct 77	0	16.7	8.3	9.8
West Germany	77 III	1.2	9.3	7.4	5.0
France	77 IV	3.1	14.1	12.0	12.9
United Kingdom	Sep 77	0	15.2	3.1	2.7
Italy	Oct 77	0.1	20.5	23.8	18.8
Canada	Oct 77	0.2	11.3	11.4	8.9

<sup>1</sup> Hourly earnings (seasonally adjusted) for the United States, Japan, and Canada; hourly wage rates for others. West German and French data refer to the beginning of the quarter.<sup>2</sup> Average for latest 3 months compared with that for previous 3 months.**MONEY MARKET RATES**

		Representative rates	Percent Rate of Interest			
			Latest Date	1 Year Earlier	3 Months Earlier	1 Month Earlier
United States	Commercial paper	Feb 1	6.76	4.80	6.57	6.68
Japan	Call money	Feb 3	5.25	7.00	4.63	5.25
West Germany	Interbank loans (3 months)	Feb 1	3.50	4.68	4.09	3.57
France	Call money	Feb 3	9.23	9.75	9.13	8.88
United Kingdom	Sterling interbank loans (3 months)	Feb 1	6.39	12.21	4.83	6.50
Canada	Finance paper	Feb 1	7.08	8.18	7.38	7.06
Eurodollars	Three-month deposits	Feb 1	7.36	5.24	7.23	7.25

**EXPORT PRICES** Approved For Release 2002/01/30 : CIA-RDP79T01316A000900060002-4

US \$

		Average Annual Growth Rate Since					
		Percent Change		Annual Growth Rate Since			
		Latest Month	from Previous Month	1970	Earlier	1 Year Earlier	3 Months Earlier
United States	Nov 77	1.1	9.3	2.7	3.8		
Japan	Jul 77	-1.8	10.4	10.4	-4.4		
West Germany	Oct 77	3.1	11.4	7.5	1.9		
France	Sep 77	-1.4	11.2	8.3	12.1		
United Kingdom	Dec 77	2.1	11.7	21.9	33.0		
Italy	Aug 77	1.4	11.4	13.2	21.1		
Canada	Oct 77	-0.6	8.7	-5.6	-11.4		

**IMPORT PRICES**

National Currency

		Average Annual Growth Rate Since					
		Percent Change		Annual Growth Rate Since			
		Latest Month	from Previous Month	1970	Earlier	1 Year Earlier	3 Months Earlier
United States	Nov 77	1.1	13.0	8.6	3.3		
Japan	Jul 77	-1.5	10.5	-2.3	7.0		
West Germany	Oct 77	-1.3	3.8	0.4	-11.3		
France	Sep 77	-1.0	10.1	7.4	0.6		
United Kingdom	Dec 77	0.1	18.1	3.0	-6.7		
Italy	Aug 77	2.7	20.9	12.4	19.0		
Canada	Oct 77	1.0	8.7	15.6	2.0		

**CURRENT ACCOUNT BALANCE<sup>1</sup>**

		Cumulative (Million US \$)					
		Latest Period	Million US \$	1977	1976	Change	
				1977	1976	Earlier	Change
United States <sup>2</sup>	77 III	-4,302	-13,064	-48	-13,016		
Japan	Dec 77	2,180	11,112	3,680	7,432		
West Germany	Dec 77	1,205	3,569	2,658	.910		
France	77 III	-786	-2,809	-4,483	1,674		
United Kingdom	77 III	916	-691	-1,539	848		
Italy	77 II	161	-768	-2,859	2,091		
Canada	77 III	-1,146	-4,102	-3,215	-886		

<sup>1</sup> Converted to US dollars at the current market rates of exchange.

<sup>2</sup> Seasonally adjusted.

**EXCHANGE RATES**

Spot Rate

As of 3 Feb 78

		Percent Change from					
		US \$	1 Year		3 Months		27 Jan 78
			Per Unit	19 Mar 73	Earlier	Earlier	
Japan (yen)	0.0041	8.86	19.45	2.02	0.02		
West Germany (Deutsche mark)	0.4754	34.26	15.17	6.93	0.29		
France (franc)	0.2073	-5.96	3.07	1.10	-2.06		
United Kingdom (pound sterling)	1.9410	-21.13	13.18	6.94	-0.33		
Italy (lira)	0.0012	-34.92	1.59	1.23	0		
Canada (dollar)	0.9019	-9.60	-7.79	0.08	-0.23		

**NATIONAL CURRENCY**

		Average Annual Growth Rate Since					
		Percent Change		Annual Growth Rate Since			
		Latest Month	from Previous Month	1970	Earlier	1 Year Earlier	3 Months Earlier
United States	Nov 77	1.1	9.3	2.7	3.8		
Japan	Dec 77	2.3	5.4	-6.6	0		
West Germany	Oct 77	1.2	4.3	0.7	-1.2		
France	Sep 77	-0.9	9.4	8.5	10.1		
United Kingdom	Dec 77	0.1	15.6	10.3	3.8		
Italy	Aug 77	1.4	16.9	19.2	19.2		
Canada	Oct 77	0	9.4	6.5	1.3		

**OFFICIAL RESERVES**

		Billion US \$					
		Latest Month		Billion US \$			
		End of	Billion US \$	Jun 1970	1 Year Earlier	3 Months Earlier	
United States	Dec 77	19.3	14.5	18.7	19.0		
Japan	Dec 77	22.8	4.1	16.6	17.9		
West Germany	Nov 77	36.8	8.8	34.6	34.9		
France	Oct 77	10.1	4.4	9.6	9.9		
United Kingdom	Oct 77	20.4	2.8	4.8	13.6		
Italy	Nov 77	11.7	4.7	6.5	10.5		
Canada	Nov 77	4.2	4.3	5.1	4.8		

**BASIC BALANCE<sup>1</sup>**

Current and Long-Term-Capital Transactions

		Cumulative (Million US \$)					
		Latest Period	Million US \$	1977	1976	Change	
				1977	1976	Earlier	Change
United States				No longer published <sup>2</sup>			
Japan	Dec 77	1,920	7,876	2,696	5,180		
West Germany	Oct 77	831	-3,660	1,841	-5,501		
France	77 III	-1,123	-2,908	-6,121	3,214		
United Kingdom	77 III	2,238	3,994	-1,585	5,580		
Italy	77 II	97	-395	-2,963	2,568		
Canada	77 III	345	-447	3,239	-3,686		

<sup>1</sup> Converted to US dollars at the current market rates of exchange.

<sup>2</sup> As recommended by the Advisory Committee on the Presentation of Balance of Payments Statistics, the Department of Commerce no longer publishes a basic balance.

**TRADE-WEIGHTED EXCHANGE RATES<sup>1</sup>**

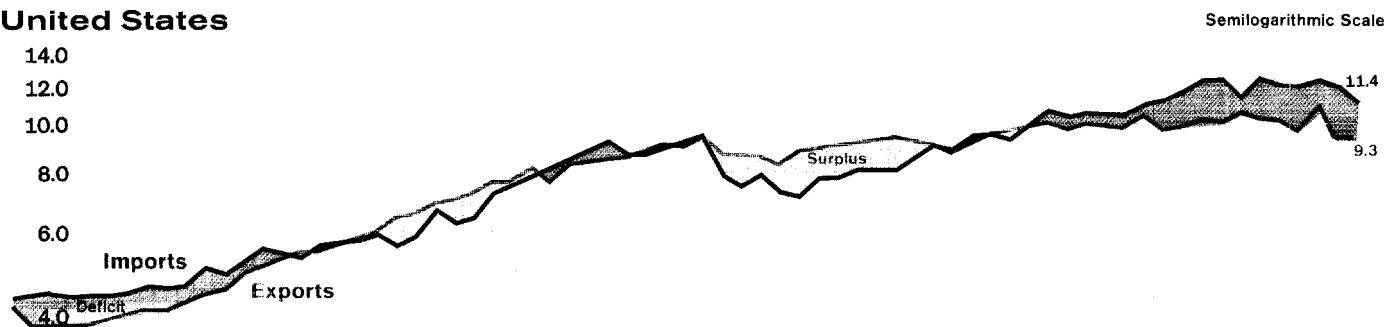
As of 3 Feb 78

		Percent Change from					
		19 Mar 73	1 Year		3 Months		27 Jan 78
			Per Unit	19 Mar 73	Earlier	Earlier	
United States	2.20	-3.90	-2.53	0.14			
Japan	13.23	17.13	0.57	0.10			
West Germany	31.34	7.66	2.38	0.52			
France	-12.80	-5.98	-4.23	-2.20			
United Kingdom	-24.96	7.59	3.00	-0.24			
Italy	-41.38	-6.39	-3.21	0.31			
Canada	-9.17	-9.92	-0.85	-0.20			

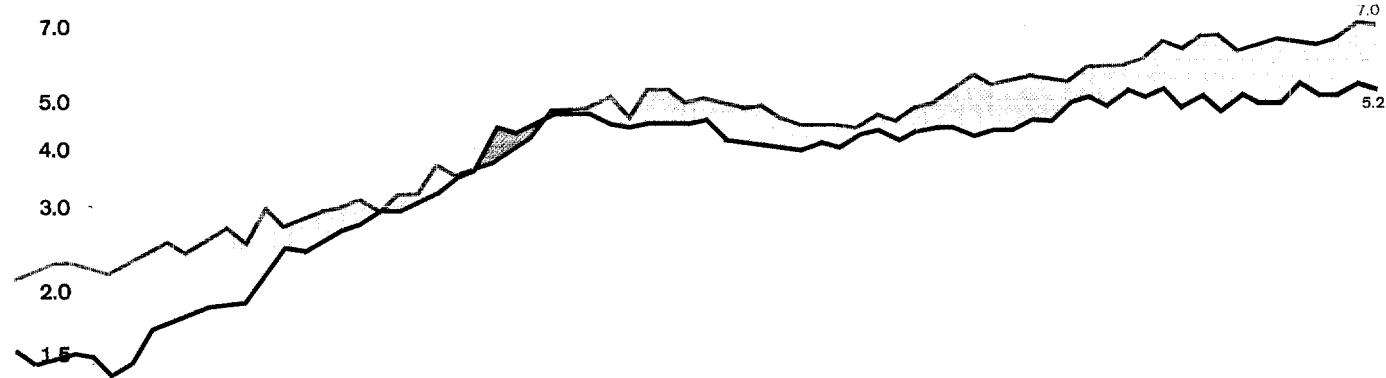
<sup>1</sup> Weighting is based on each listed country's trade with 16 other industrialized countries to reflect the competitive impact of exchange rate variations among the major currencies.

## FOREIGN TRADE BILLION US \$, f.o.b., seasonally adjusted

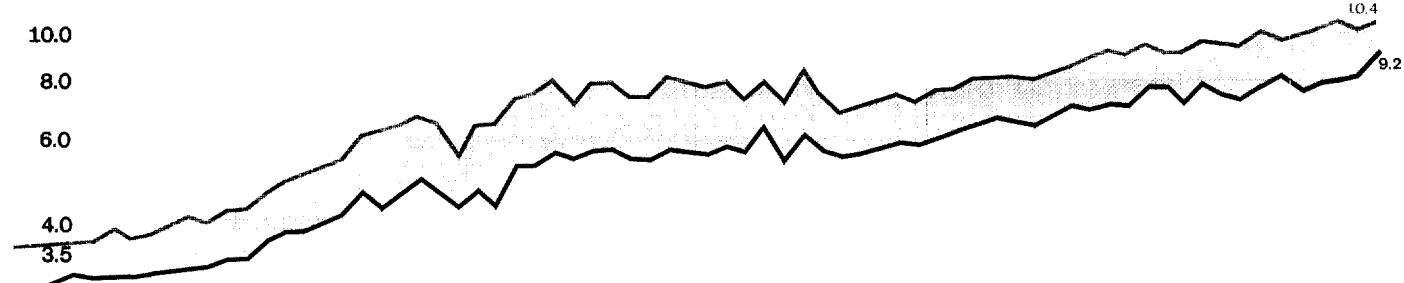
### United States



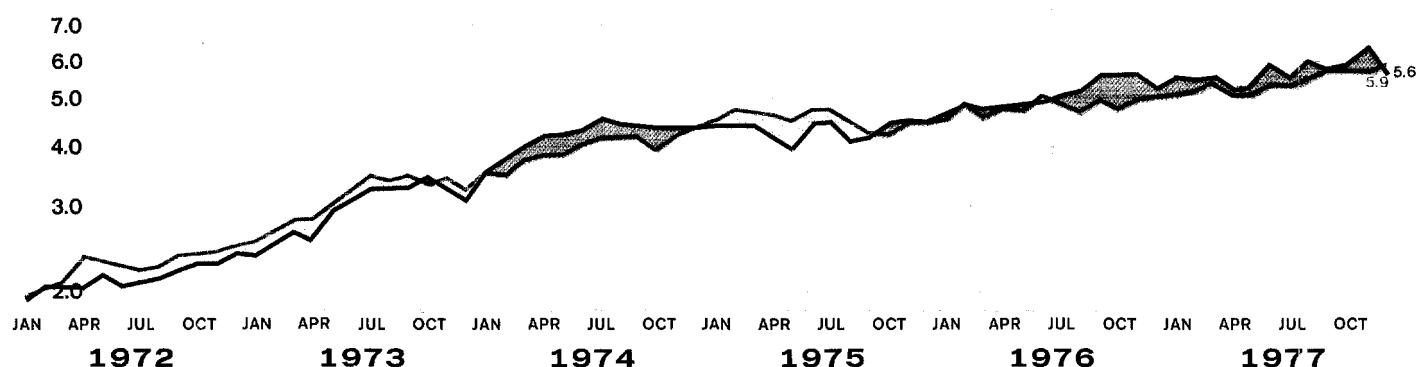
### Japan



### West Germany

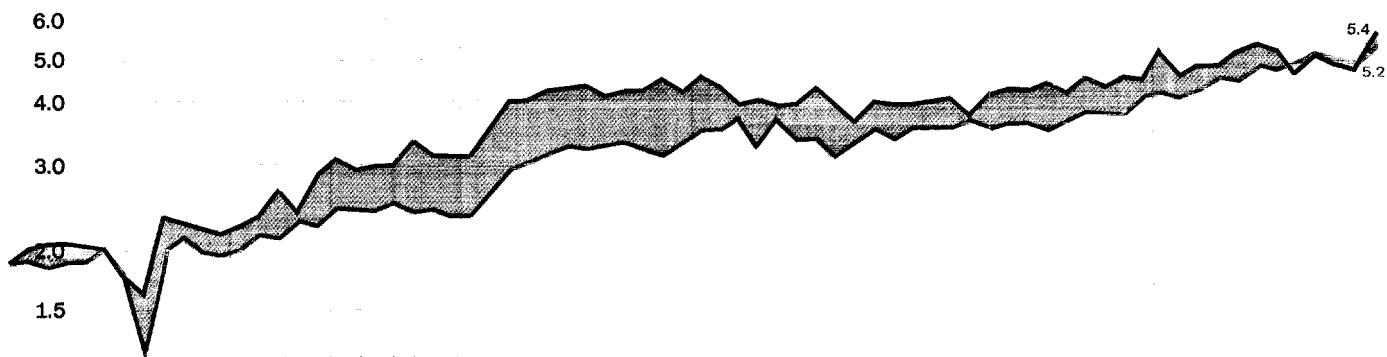
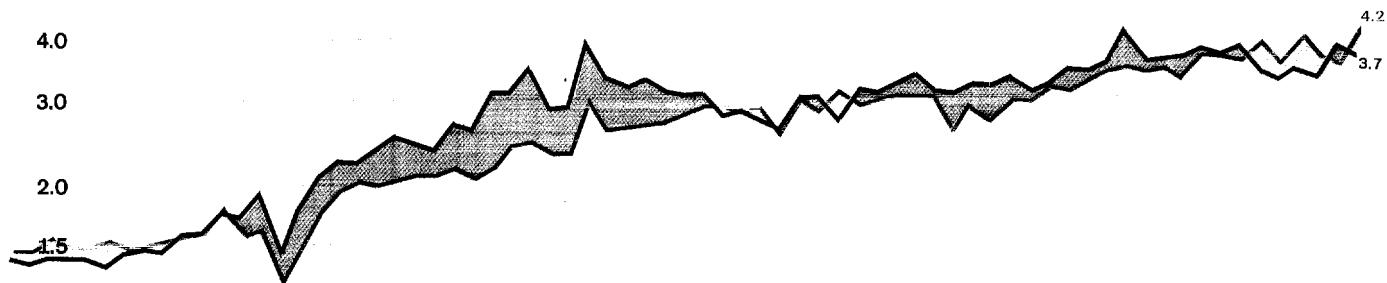
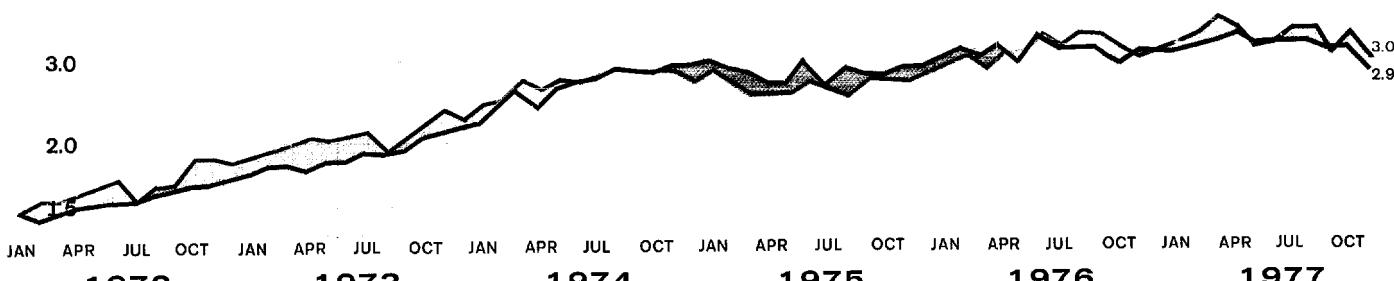


### France



**United Kingdom**

Semilogarithmic Scale

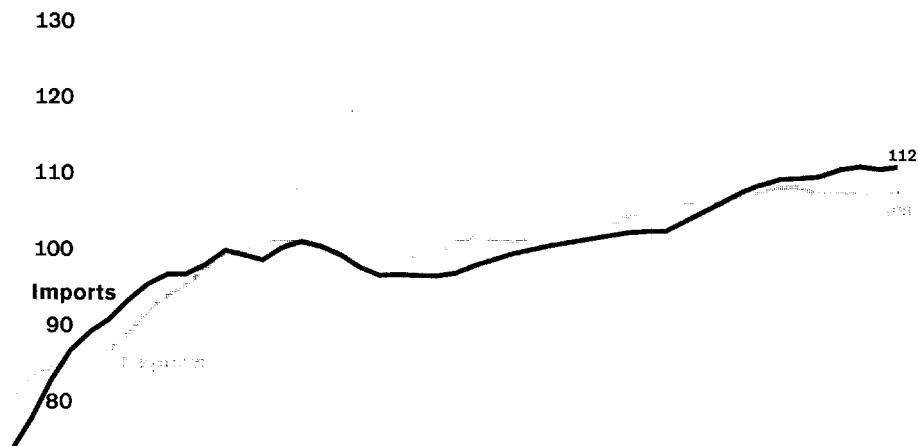
**Italy****Canada****1972****1973****1974****1975****1976****1977**

	LATEST MONTH	MILLION US \$	CUMULATIVE (MILLION US \$)			LATEST MONTH	MILLION US \$	CUMULATIVE (MILLION US \$)			
			1977	1976	CHANGE			1977	1976	CHANGE	
<b>United States</b>	NOV 77	9,304	109,078	104,463	4.4%	<b>United Kingdom</b>	DEC 77	5,226	56,132	44,643	25.7%
		<u>11,386</u>	<u>133,556</u>	<u>109,475</u>	<u>22.0%</u>			<u>5,375</u>	<u>59,024</u>	<u>51,108</u>	<u>15.5%</u>
<b>Japan</b>	DEC 77	7,042	79,212	65,751	20.5%	<b>Italy</b>	NOV 77	4,183	40,523	33,427	21.2%
		<u>5,247</u>	<u>61,752</u>	<u>56,004</u>	<u>10.3%</u>			<u>3,728</u>	<u>40,042</u>	<u>36,777</u>	<u>8.9%</u>
<b>West Germany</b>	DEC 77	10,379	117,173	101,754	15.2%	<b>Canada</b>	NOV 77	3,008	37,820	35,202	7.4%
		<u>9,194</u>	<u>96,533</u>	<u>83,574</u>	<u>15.5%</u>			<u>2,906</u>	<u>36,120</u>	<u>34,726</u>	<u>4.0%</u>
<b>France</b>	DEC 77	5,903	65,087	56,967	14.3%	Balance	103	1,700	475	1,225	
		<u>5,557</u>	<u>67,389</u>	<u>61,068</u>	<u>10.4%</u>						
		Balance	346	-2,302	-4,101						

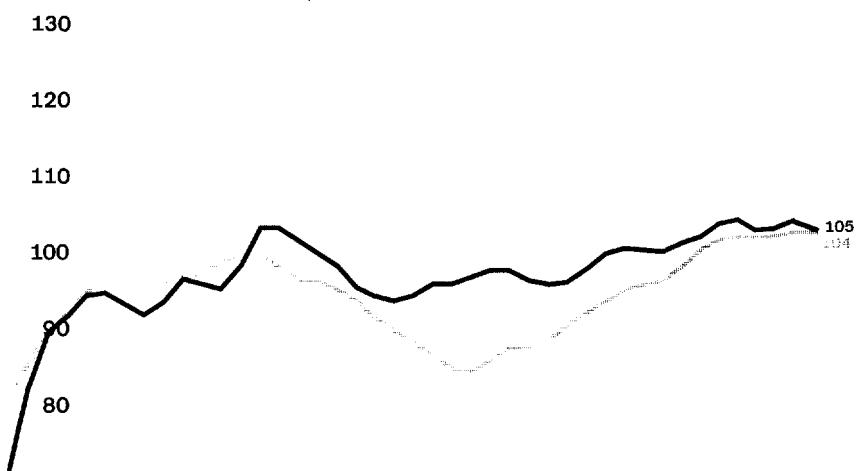
## FOREIGN TRADE PRICES IN US \$<sup>1</sup>

United States

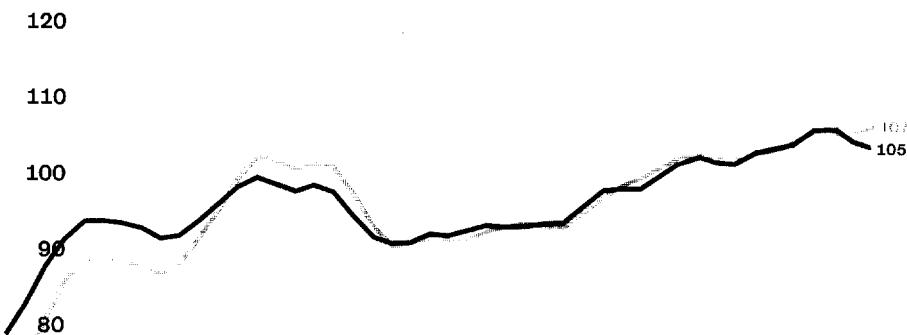
INDEX: JAN 1975 = 100



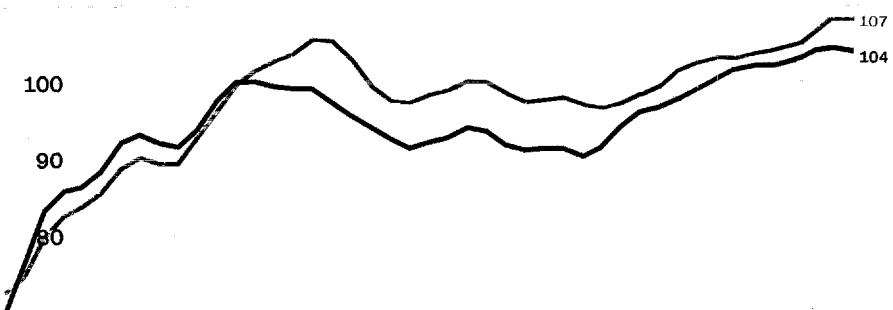
Japan



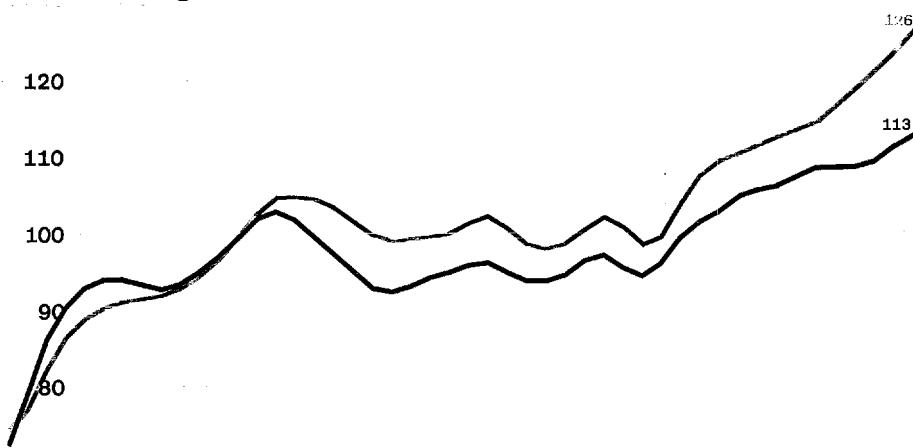
West Germany



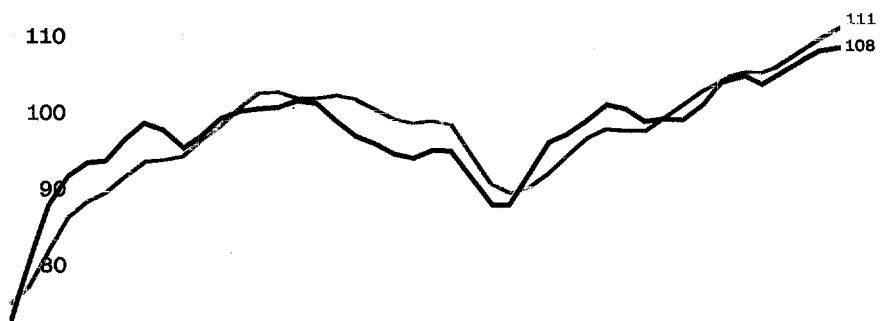
**France**



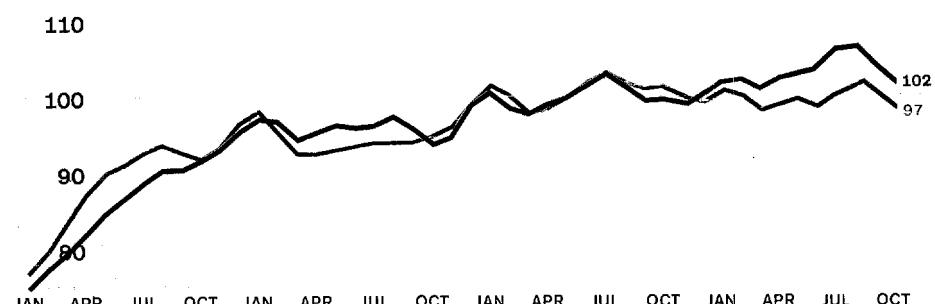
**United Kingdom**



**Italy**



**Canada**



Approved For Release 2002/01/30 : CIA-RDP79T01316A000900060002-4  
**SELECTED DEVELOPING COUNTRIES**

**INDUSTRIAL PRODUCTION<sup>1</sup>**

	Latest Period	Percent Change from Previous Period	Average Annual Growth Rate Since			
			1970		1 Year Earlier	3 Months Earlier <sup>2</sup>
			Aug 77	4.0	4.9	8.2
India	Aug 77	4.0	4.9	8.2	-7.3	
South Korea	Nov 77	0.3	21.9	13.9	9.2	
Mexico	Sep 77	0.2	6.0	5.3	11.2	
Nigeria	76 IV	0.2	11.3	9.0	0.7	
Taiwan	Oct 77	0.5	14.9	13.5	23.1	

<sup>1</sup> Seasonally adjusted.

<sup>2</sup> Average for latest 3 months compared with average for previous 3 months.

**MONEY SUPPLY<sup>1</sup>**

	Latest Month	Percent Change from Previous Month	Average Annual Growth Rate Since			
			1970		1 Year Earlier	3 Months Earlier <sup>2</sup>
			Aug 77	0	36.7	46.2
Brazil	Aug 77	0	36.7	46.2	59.1	
India	Aug 77	2.9	13.4	15.6	7.8	
Iran	Sep 77	3.3	28.5	21.2	-1.4	
South Korea	Oct 77	5.9	32.5	47.9	43.1	
Mexico	Oct 77	4.9	19.5	26.6	21.9	
Nigeria	Apr 77	-2.3	36.9	47.5	99.7	
Taiwan	Oct 77	3.2	24.8	29.1	30.6	
Thailand	Jun 77	-0.9	13.2	13.0	14.9	

<sup>1</sup> Seasonally adjusted.

<sup>2</sup> Average for latest 3 months compared with average for previous 3 months.

**CONSUMER PRICES**

	Latest Month	Percent Change from Previous Month	Average Annual Growth Rate Since			
			1970		1 Year Earlier	
			Dec 77	2.3	27.4	43.1
Brazil	Dec 77	2.3	27.4	43.1		
India	Sep 77	1.2	8.5	9.6		
Iran	Nov 77	0.7	12.2	23.9		
South Korea	Nov 77	0.4	14.2	10.6		
Mexico	Nov 77	1.1	14.9	22.0		
Nigeria	Jun 77	4.0	16.2	23.7		
Taiwan	Oct 77	-1.1	10.6	9.9		
Thailand	Oct 77	0.5	8.7	9.0		

**WHOLESALE PRICES**

	Latest Month	Percent Change from Previous Month	Average Annual Growth Rate Since			
			1970		1 Year Earlier	
			Oct 77	2.3	27.2	34.4
Brazil	Oct 77	2.3	27.2	34.4		
India	Nov 77	-0.7	8.7	4.0		
Iran	Nov 77	1.9	10.3	12.3		
South Korea	Nov 77	0.4	16.0	8.8		
Mexico	Nov 77	0	16.1	23.1		
Taiwan	Oct 77	-0.2	8.7	3.8		
Thailand	Oct 77	-1.2	9.7	5.5		

**EXPORT PRICES**

US \$

	Latest Period	Percent Change from Previous Period	Average Annual Growth Rate Since			
			1970		1 Year Earlier	
			Period	1970	Earlier	
Brazil	Sep 77	-8.2	13.3	4.7		
India	Mar 77	-0.9	9.6	17.9		
Iran	Oct 77	0	34.1	10.3		
South Korea	77 III	0.9	8.6	6.5		
Nigeria	May 76	-0.1	27.3	12.3		
Taiwan	Sep 77	2.6	12.1	8.2		
Thailand	Dec 76	2.0	13.3	13.1		

**OFFICIAL RESERVES**

	Latest Month	Million US \$			
		1970		1 Year Earlier	3 Months Earlier
		End of	Million US \$	Jun 1970	Earlier
Brazil	Aug 77	6,195	1,013	4,405	5,806
India	Oct 77	4,886	1,006	2,778	4,395
Iran	Nov 77	11,511	208	9,124	11,561
South Korea	Oct 77	4,246	602	2,586	3,656
Mexico	Mar 76	1,501	695	1,479	1,533
Nigeria	Oct 77	4,551	148	5,635	4,495
Taiwan	Nov 77	1,469	531	1,676	1,416
Thailand	Nov 77	1,864	978	1,893	1,992

**FOREIGN TRADE, f.o.b.**

			Latest 3 Months		Percent Change from			Cumulative (Million US \$)		
			3 Months	1 Year	Earlier	1977	1976	Change		
			Latest Period	Earlier <sup>1</sup>	Earlier					
Brazil	Nov 77	Exports	-51.6	-0.2	11,083	9,043		22.6%		
	Nov 77	Imports	-6.5	-5.1	11,012	11,305		-2.6%		
	Nov 77	Balance			71	-2,262		2,333		
India	Aug 77	Exports	-64.0	5.0	3,949	3,355		17.7%		
	Aug 77	Imports	28.4	7.3	3,258	2,946		10.6%		
	Aug 77	Balance			691	410		281		
Iran	Oct 77	Exports	57.9	2.6	19,764	18,820		5.0%		
	Sep 77	Imports	2.8	20.3	9,479	8,770		8.1%		
	Sep 77	Balance			8,209	7,971		238		
South Korea	Oct 77	Exports	-6.2	20.2	7,831	6,217		26.0%		
	Oct 77	Imports	-9.9	22.0	7,897	6,461		22.2%		
	Oct 77	Balance			-66	-244		178		
Mexico	Oct 77	Exports	-29.0	34.3	3,367	2,573		30.9%		
	Oct 77	Imports	70.1	8.3	4,189	4,838		-13.4%		
	Oct 77	Balance			-822	-2,266		1,443		
Nigeria	Sep 77	Exports	-18.9	14.6	3,638	2,940		23.7%		
	Dec 76	Imports	86.7	8.4	2,531	1,990		27.2%		
	Dec 76	Balance			1,502	1,102		399		
Taiwan	Oct 77	Exports	-18.9	12.8	7,440	6,572		13.2%		
	Oct 77	Imports	-31.0	9.8	6,353	5,667		12.1%		
	Oct 77	Balance			1,087	904		183		
Thailand	Aug 77	Exports	-17.5	26.8	2,395	1,911		25.3%		
	Sep 77	Imports	32.3	36.6	3,077	2,384		29.1%		
	Aug 77	Balance			-322	-190		-132		

<sup>1</sup> At annual rates.

Approved For Release 2002/01/30 : CIA-RDP79T01316A000900060002-4  
**AGRICULTURAL PRICES** MONTHLY AVERAGE CASH PRICE

**WHEAT**  
\$ PER BUSHEL

Kansas City No. 2 Hard Winter

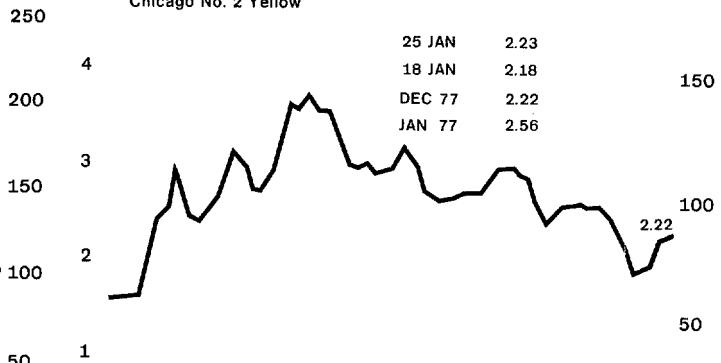
25 JAN	2.84
18 JAN	2.78
DEC 77	2.80
JAN 77	2.70



**CORN**  
\$ PER BUSHEL

Chicago No. 2 Yellow

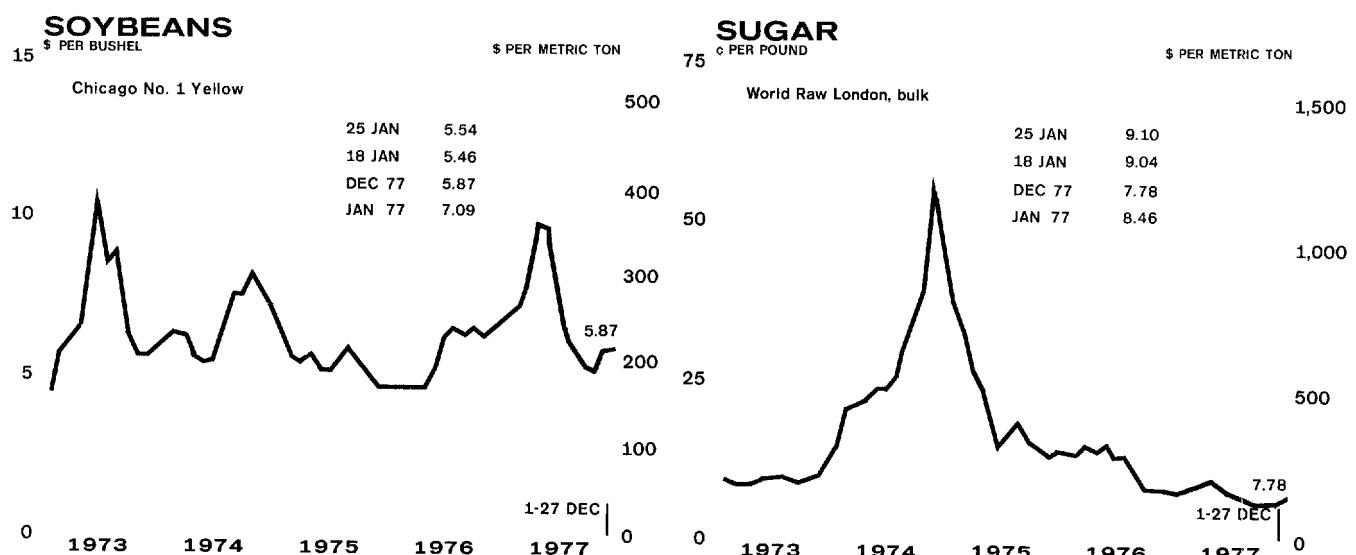
25 JAN	2.23
18 JAN	2.18
DEC 77	2.22
JAN 77	2.56



**SOYBEANS**  
\$ PER BUSHEL

Chicago No. 1 Yellow

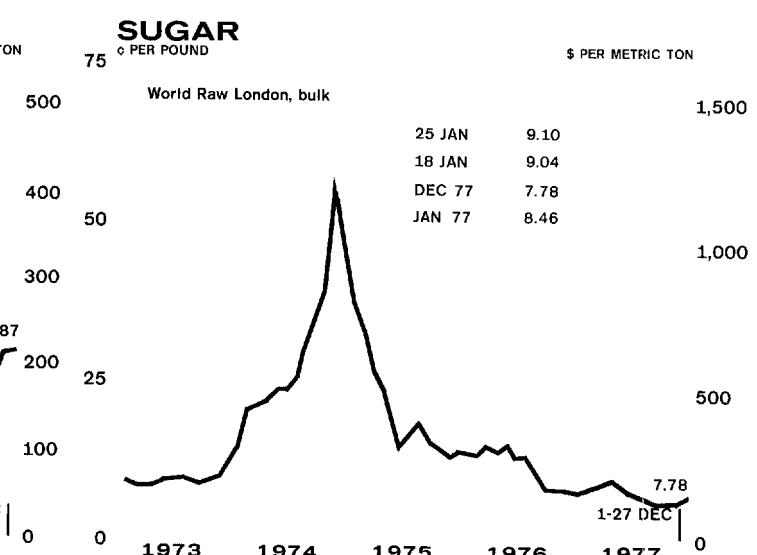
25 JAN	5.54
18 JAN	5.46
DEC 77	5.87
JAN 77	7.09



**SUGAR**  
¢ PER POUND

World Raw London, bulk

25 JAN	9.10
18 JAN	9.04
DEC 77	7.78
JAN 77	8.46

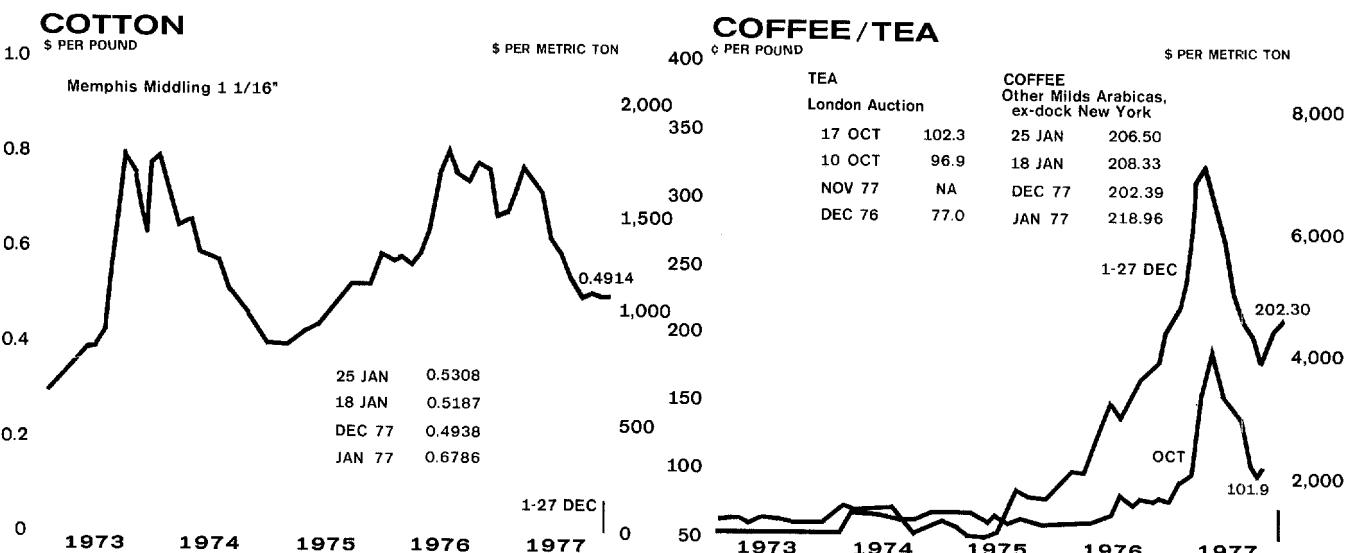


**COTTON**

\$ PER POUND

Memphis Middling 1 1/16"

25 JAN	0.5308
18 JAN	0.5187
DEC 77	0.4938
JAN 77	0.6786



**COFFEE/TEA**

¢ PER POUND

TEA London Auction

17 OCT	102.3
10 OCT	96.9
NOV 77	NA
DEC 76	77.0

JAN 77	218.96
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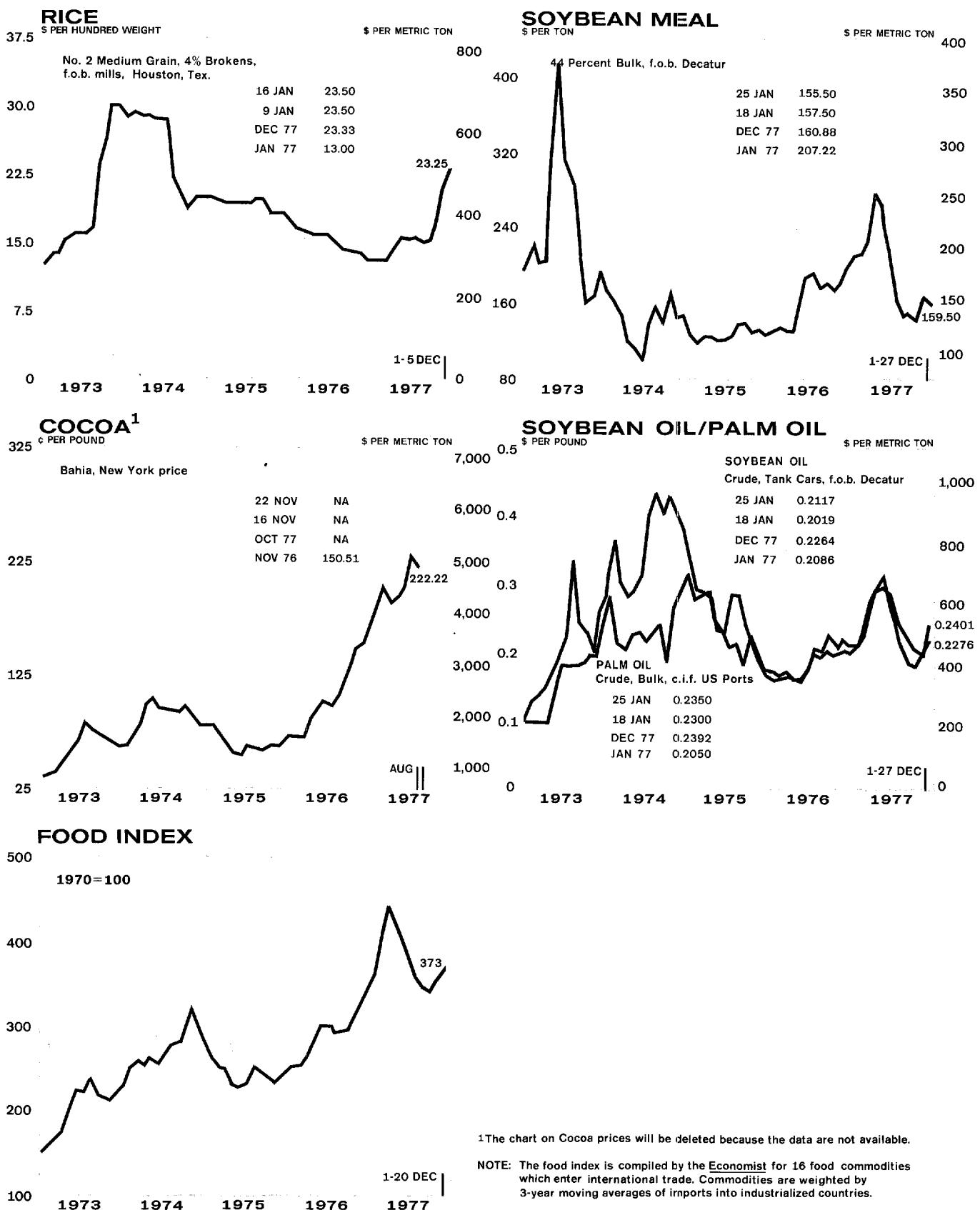
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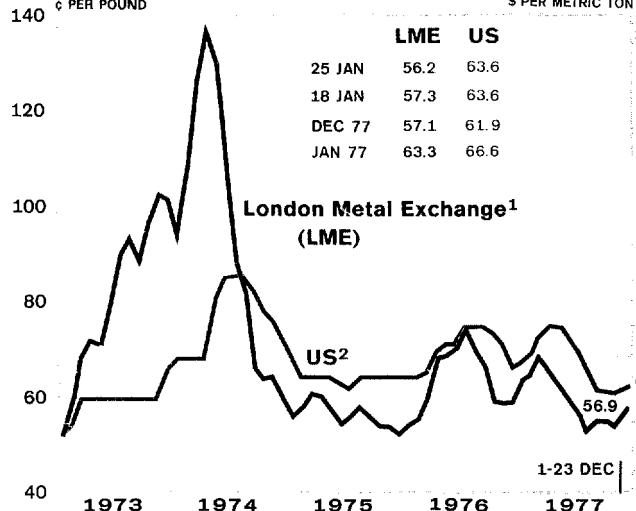
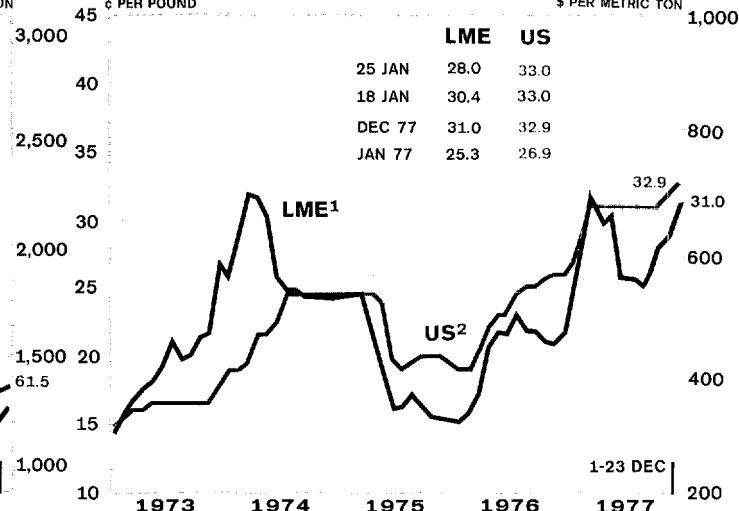
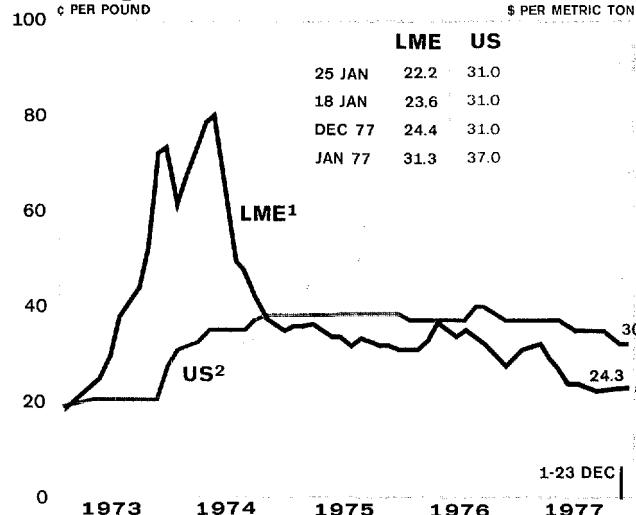
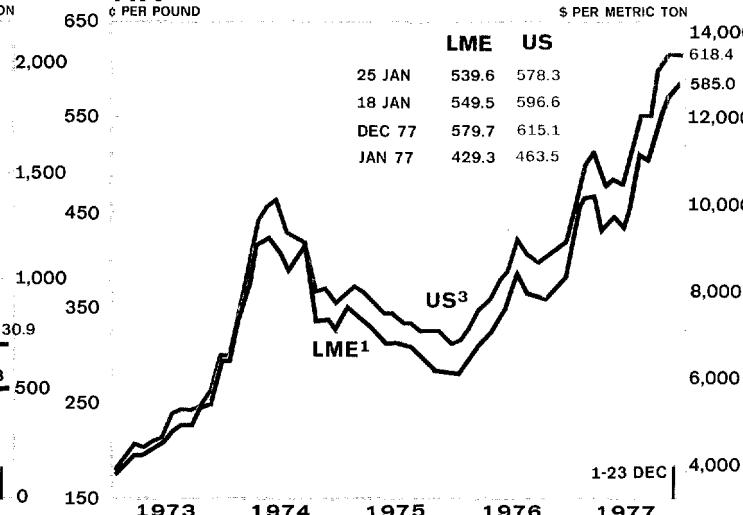
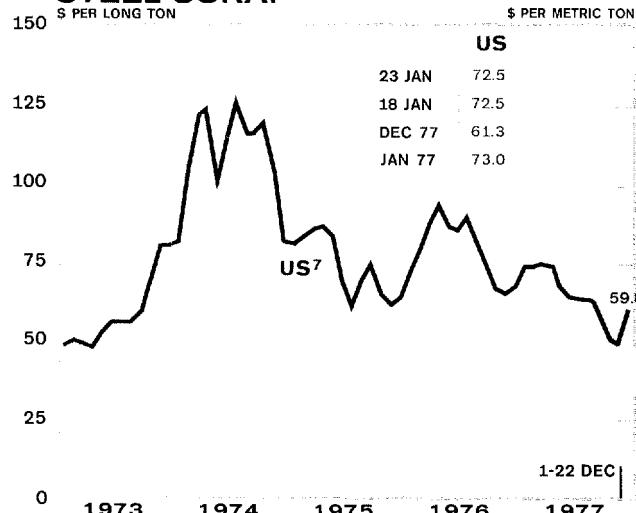
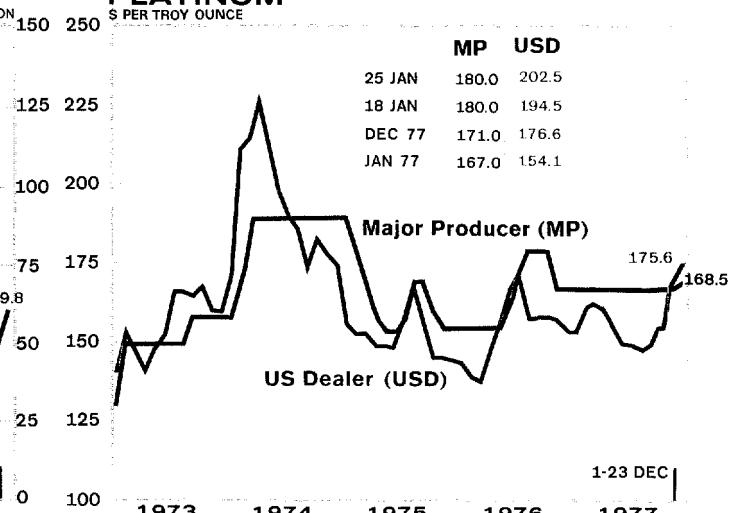
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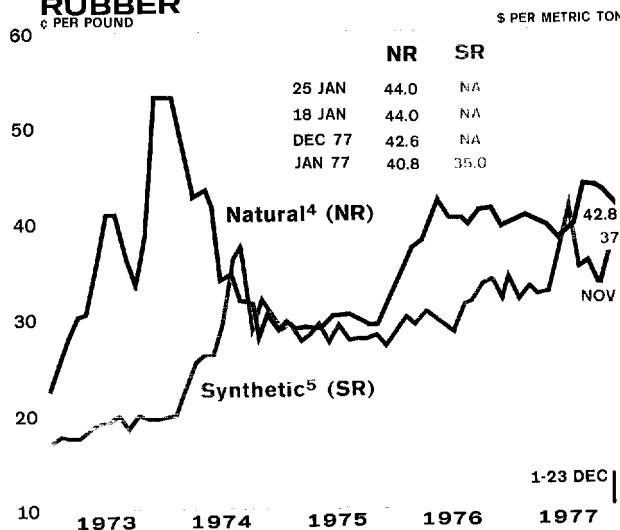
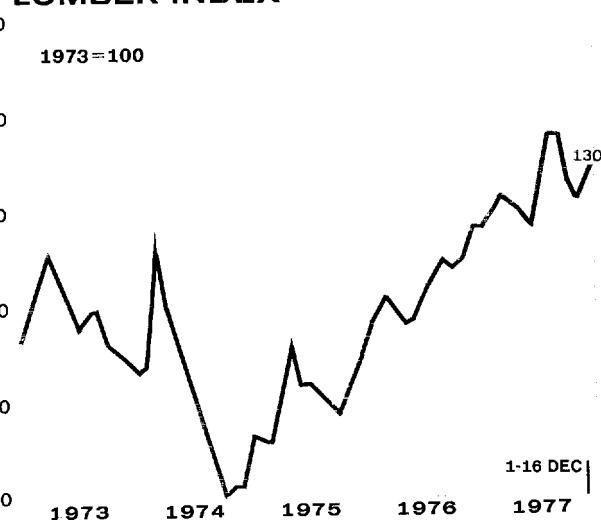
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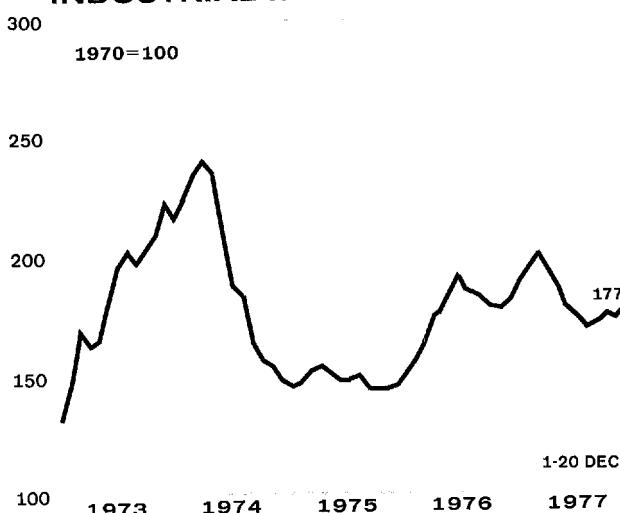
**INDUSTRIAL MATERIALS PRICES MONTHLY AVERAGE CASH PRICE****COPPER WIRE BAR****LEAD****ZINC****TIN****STEEL SCRAP****PLATINUM**

## SELECTED MATERIALS

			CURRENT	JUL 77	JAN 77	JAN 76
ALUMINUM	Major US Producer	¢ per pound	53.00	52.90	48.00	41.00
US STEEL	Composite	\$ per long ton	359.36	357.08	339.27	306.72
IRON ORE	Non-Bessemer Old Range	\$ per long ton	21.43	21.43	20.88	19.04
CHROME ORE	Russian, Metallurgical Grade	\$ per metric ton	150.00	150.00	150.00	150.00
CHROME ORE	S. Africa, Chemical Grade	\$ per long ton	58.50	58.50	42.00	39.00
FERROCHROME	US Producer, 66-70 Percent	¢ per pound	41.00	43.00	43.00	47.00
NICKEL	Composite US Producer	¢ per pound	2.07	2.41	2.41	2.20
MANGANESE ORE	48 Percent Mn	\$ per long ton	72.24	72.00	72.00	67.20
TUNGSTEN ORE	Contained Metal	\$ per metric ton	20,807.00	22,147.00	19,707.00	11,195.00
MERCURY	NY	\$ per 76 pound flask	155.00	112.32	141.19	120.70
SILVER	LME Cash	¢ per troy ounce	494.70	453.08	440.61	406.20
GOLD	London Afternoon Fixing Price	\$ per troy ounce	173.26	143.39	132.28	131.49

RUBBER  
¢ PER POUNDLUMBER INDEX<sup>6</sup>

## INDUSTRIAL MATERIALS INDEX



<sup>1</sup>Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.

<sup>2</sup>Producers' price, covers most primary metals sold in the U.S.

<sup>3</sup>As of 1 Dec 75, US tin price quoted is "Tin NY lb composite."

<sup>4</sup>Quoted on New York market.

<sup>5</sup>S-type styrene, US export price.

<sup>6</sup>This index is compiled by using the average of 13 types of lumber whose prices are regarded as bellwethers of US lumber construction costs.

<sup>7</sup>Composite price for Chicago, Philadelphia, and Pittsburgh.

NOTE: The industrial materials index is compiled by the Economist for 19 raw materials which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

575120 1-78

SENDER WILL CHECK CLASSIFICATION TOP AND BOTTOM			
	UNCLASSIFIED	CONFIDENTIAL	<input checked="" type="checkbox"/> SECRET
<b>OFFICIAL ROUTING SLIP</b>			
<b>TO</b>	<b>NAME AND ADDRESS</b>		<b>DATE</b>
1	SA/ER		
2	Room 4F-42		
3			
4	PPG/R&D		
5	Room 7G-07		
6	Hqs.		
<b>ACTION</b>		<b>DIRECT REPLY</b>	<b>PREPARE REPLY</b>
<b>APPROVAL</b>		<b>DISPATCH</b>	<b>RECOMMENDATION</b>
<b>COMMENT</b>		<b>FILE</b>	<b>RETURN</b>
<b>CONCURRENCE</b>		<b>INFORMATION</b>	<b>SIGNATURE</b>
<b>Remarks:</b> ER EIWR 78-006, 9 Feb '78:  Please indicate the items releasable  <i>China: New Prescriptions for an Ailing Economy..... p. 7 (no deletions)</i>			
<b>FOLD HERE TO RETURN TO SENDER</b>			
<b>FROM: NAME, ADDRESS AND PHONE NO.</b>			<b>DATE</b>
PPG/R&D Room 7G-07 Hqs. 			2-9-78
	UNCLASSIFIED	CONFIDENTIAL	<input checked="" type="checkbox"/> SECRET

FORM NO. 237 Use previous editions  
1-67

(40)

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